

What is QuickBooks?

- An all-in-one application to store receipts, bank statements, invoices, and other financial records
- Files and sorts documents automatically
- Follows accounting rules in background, basically doing the math for you for basic accounting procedures



<https://quickbooks.intuit.com/>

What Problems Does QuickBooks Solve?

Manual data entry for financial documents

Manually tracking bills and accounts receivable

Tax season paperwork stacks

Manual payroll tracking

How Does QuickBooks Work?

- **Connect:** Securely link your business bank account and credit cards
- **Categorize:** As you spend money, QuickBooks suggests a category (like Office Supplies). You just swipe or click to confirm.
- **Communicate:** You send professional invoices directly from the app. When a customer pays, QuickBooks automatically marks that invoice as "Paid" and updates your balance.



How Can a Small Business Use QuickBooks?



The Bakery (Order Tracking):

- **Specific Use:** Tracks cost of flour and sugar (inventory), along with invoices from ingredient delivery service.



Home Remodeling Company

- **Specific Use:** Uses job costing to track receipts for a job, keeps records of payment, and can generate report to see profit.



Gym Manager:

- **Specific Use:** Can set up Recurring Invoices in-app for monthly memberships so automate customer billing.

QuickBooks Competitors

Feature	QuickBooks	FreshBooks	Wave
Best For	Small Businesses	Service Freelancers	Small Businesses/Personal
Ease of Use	Moderate	Very Easy	Very Easy
Accountant Compatibility	Industry Standard	Widely Used	Low Usage
Mobile App	Fully Integrated	Best for Invoicing	Basic Tracking

QuickBooks Pricing

Plan	Price	Features
Starter	\$38/month	<ul style="list-style-type: none">• Automatic Bank Syncing• Unlimited Record Keeping• Smart Tracking
Essential	\$75/month	<ul style="list-style-type: none">• All Starter Features• Manage up to 3 Users
Plus	\$115/month	<ul style="list-style-type: none">• Inventory & Project Cost Tracking• Manage up to 10 users
Advanced	\$275/month	<ul style="list-style-type: none">• All previous features• Custom Data Reports• Unlimited Users Management (per plan agreements)

QuickBooks Demo

<https://www.youtube.com/watch?v=0LNss0gjgfQ&t=30s>

